



Foreign Exchange Dealers' Association of India

(Self-Regulatory Organisation of all Authorised Dealers regulated by RBI)

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Misc. Circular No.44/OWS/GTEES/2026

23rd September 2026

To
All FEDAI Members

ATTN.:

1. Head, HRD, Training Division
2. Head, International Division

One-Day (3 hours) Online Workshop on “FEMA Guarantees Regulations, 2026 – Key Changes and New Reporting Framework” on 14-Oct-2026

LAST DATE OF RECEIVING NOMINATIONS IS 12-Oct-2026

We are pleased to inform our members that we will be organising an online workshop on “**FEMA Guarantees Regulations, 2026 – Key Changes and New Reporting Framework**” under **Knowledge Initiative Series 2026**. This workshop will be conducted through Online Webinar Platform. The details of fee and time schedule are in the annexure below.

BACKGROUND

Guarantees to non-resident beneficiaries, and counter-guarantees received from non-resident correspondents (earlier treated as Structured Obligations), were governed by the FEMA Guarantees Regulations, 2000 (FEMA 8/2000-RB). RBI has now superseded these vide Notification No. FEMA 8(R)/2026-RB dated 6th January 2026, recasting the framework around the residential status of the parties, introducing fresh exemptions, linking eligibility to the FEMA (Borrowing and Lending) Regulations, 2018, and, for the first time, mandating quarterly reporting through Form GRN backed by a Late Submission Fee. Given these significant changes, a session is proposed to cover the revised framework and its operational impact, for the benefit of officials of the member Banks handling Trade Finance Operations.

OBJECTIVE OF THE WORKSHOP

- To understand the new regulatory architecture under the FEMA Guarantees Regulations, 2026 (FEMA 8(R)/2026-RB) and its supersession of FEMA 8/2000-RB.
- To examine the residency-based prohibition, permission conditions and exemptions under the Regulations, including the eligibility linkage to the FEMA (Borrowing and Lending) Regulations, 2018.
- To gain a working knowledge of the new quarterly reporting requirement, Form GRN and the Late Submission Fee.
- To assess the operational impact on existing guarantee and counter-guarantee arrangements with overseas correspondents, previously handled under Structured Obligations.

TARGET GROUP

The target group will be bank officials either managing front line desks or handling Foreign Trade / Foreign Exchange business at branches/offices including the processing centers, Credit underwriting teams, team managing correspondents and counter party limits, and officials from Regulatory Reporting / Compliance teams handling RBI reporting.

TOPIC COVERAGE & FACULTY

The workshop will cover the related topics in detail, utilizing presentations, discussions, illustrations, and case studies, followed by a Q&A session. The sessions will be led by an experienced faculty from FEDAI or faculty identified by FEDAI.

Workshop Topics:

- Overview of Bank Guarantee and its mechanism
- Differences between FEMA Guarantees and ICC URDG 758 Rules
- New Regulatory Framework – FEMA Guarantees Regulations, 2026 (FEMA 8(R)/2026-RB): Key Definitions and Supersession of FEMA 8/2000-RB
- Legal aspects and obligation of parties to a guarantee
- Residency-based Prohibition, Permissions and Exemptions
- Eligibility Linkage to the FEMA (Borrowing and Lending) Regulations, 2018
- New Quarterly Reporting Requirement and Form GRN
- Late Submission Fee for Delayed Reporting
- Operational Impact on Existing Guarantees and Counter-Guarantee (erstwhile Structured Obligations) Arrangements
- Practical Caselets
- Q & A

FEDAI members are requested to take this opportunity and depute suitable officials for this online workshop. Please send nominations* directly to our email ID trg@fedai.org.in with following details:

- **Participant(s) Name, Designation/Role**
- **Participant(s) Mobile Number**
- **Participant(s) official email ID**
- **Authorizing Person's Name, Designation, Mobile Number and email ID**

****Self-nominations will not be accepted.***

Nominations will be accepted on a '**first come, first served**' basis and must be received by FEDAI no later than **Monday, 12th October, 2026**. FEDAI will notify participants of accepted nominations, and only those approved will receive a web link for registration to the online workshop. All registered participants will be provided with the meeting ID and password. **If the requisite number of nominations is received before the deadline, we will close the nominations and update the status on our website.**

For more information on forthcoming FEDAI workshops, kindly refer to FEDAI Training Calendar published in the home page of our website <https://www.fedai.org.in>

Chief Executive

Enclosure: a/a

Annexure

CONTACT DETAILS	WORKSHOP DATE & SCHEDULE
Ms. Gauri Gurav / Mr. Venkata Ganesh Raman Exec. Assistant / Asst. VP Cell: +91 96190 81918 / +91 98337 62240 Email: trg@fedai.org.in	Wednesday 14th October 2026 Session I – 10:00 a.m. to 11:30 a.m. Session II – 11:40 a.m. to 1.10 p.m.
Participation fee should be paid within 5 Days upon receipt of Invoice to the Bank account mentioned below. The participation fee includes cost of e-book category 'C'. Member/s would be liable to pay Participation fee for all participants whose nomination has been accepted by FEDAI. The fees for the workshop per participants is: Participation Fee: Rs. 3500/- + GST 18% : Rs. 630/- ----- Rs. 4130/- GSTIN: 27AAATF0610P1ZR, PAN: AAATF0610P Please note that no TDS is applicable on the participation fee paid by members. As FEDAI is an Association of AD-I Category Banks and Financial Institutions (Members) registered under Section 25 of the Companies Act, 1956, such receipts are exempt from Income Tax based on the principle of mutuality.	
Payment can be made by NEFT OR drawing Cheque payable at Mumbai as follows:	
a) Beneficiary Name: Foreign Exchange Dealers' Association of India b) Bank's Name: Canara Bank, Cuffe Parade Br. Mumbai- 400005 c) Account Type: Savings Bank d) Account No.: 1879101005526 e) IFSC Code: CNRB0001879 f) Remark: Please provide name of the Participant	