



Foreign Exchange Dealers' Association of India

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Misc. Circular No. 36/OWS/RTI/2023

24th November 2023

To
All FEDAI Members

ATTN.:

1. Head, HRD, Training Division
2. Head, International Division

Sir / Madam,

**One Day Online Workshop on
“Remittances to India – Regulatory Provisions for Bankers” on 12th December 2023**

Last date of receiving nominations is 8th December 2023

We are pleased to inform our members that Foreign Exchange Dealers' Association of India (FEDAI) will be organising an online workshop on **“Remittances to India – Regulatory Provisions for Bankers”** under **Knowledge Initiative Series 2023**. This workshop will be conducted online. The joining link will be shared closer to the event. The details of fee and time schedule are in the annexure below.

BACKGROUND

The Remittances to India is the top most priority business in India which also required lots of compliances and operational obligations. This segment also offers a sizable scope for increasing the forex business of AD category I Banks in India. The basic knowledge of various Remittances to India will help the AD I Banks officials in catering to the business.

OBJECTIVE OF THE WORKSHOP

- To create awareness among officers of AD I Banks on remittances to India with special reference to FEMA & other regulatory guidelines.
- To develop skills of Bank officers in handling of remittance business ensuring compliance with extant Guidelines / Rules.

TARGET GROUP

The target groups will be

- Officials from various CAT B as well as CAT-C branches and TF processing verticals of AD I Banks
- Officials in Regional Offices / Zonal Offices / Business Verticals.
- Any other officials handling Foreign Exchange & Trade Business.

FACULTY

In-house faculty of FEDAI / Faculty identified by FEDAI.

The Officials attending the Workshop will be entitled to receive ‘Certificate of Participation’ and a free subscription of FEDAI e-books & Learning Module for 6 months as a special offer.

Workshop will be covering related Topics mentioned below extensively with presentations, discussions, illustrations, case studies and followed by Q & A.

Workshop Topics:

- Framework – FEMA/AML/KYC
 - a. Purpose wise categories of Remittances
 - b. Capital/ Current inflows
 - c. NGO/ Charitable Institutions
- Appropriation of funds
 - a. Due Diligence
 - b. PMLA/TBML
 - c. Suspicious transactions – STR
- Monitoring and other obligations of AD Banks

FEDAI members are requested to take this opportunity and depute suitable officials for this online workshop. Please send nominations* directly to our email ID trq@fedai.org.in with following details

- **Participants Name, Designation/Role**
- **Participants Contact No**
- **Participants official email ID**
****Self nominations will not be accepted.***

The nominations will be accepted on ‘**first come first served**’ basis and should be received by FEDAI latest by **Friday, 8th December 2023**. FEDAI will advise the acceptance of nominations and the participants who have completed the registration will be provided with login link, meeting ID and Password.

Yours faithfully,

Deputy Chief Executive

Annexure

CONTACT DETAILS	WORKSHOP DATE & SCHEDULE
<p>Ms. Gauri Gurav/ Mr. Venkata Ganesh Raman Associate / Chief Manager Cell: 9619081918/ 9833762240 Email: trg@fedai.org.in</p>	<p align="center">Tuesday 12th December 2023</p> <p>Session I – 10.00am to 11.30am Session II – 11.40am to 1.10pm</p>
<p>Participation Fee shall be paid within 5 Days upon receipt of Invoice to the account details provided herein. Banks would be liable to pay Participation fee for all participants whose nomination has been accepted by FEDAI. The fees for the workshop per participant is:</p> <p align="center"> Participation Fee: Rs. 3500/- + GST 18% : Rs. 630/- ----- Rs. 4130/- </p> <p align="center">GSTIN: 27AAATF0610P1ZR, PAN: AAATF0610P</p> <p>Please note that NO TDS is applicable on participation fee paid by members since FEDAI as an Association of AD-I Category Banks & FIs (Members), is a Company registered Under Section 25 of the Companies Act, 1956 and such receipts are exempted from Income Tax based on the principle of mutuality.</p>	
<p align="center">Payment can be made by drawing Cheque payable at Mumbai OR NEFT as follows</p>	<p align="center">Payment can also be made by scanning below QR code</p>
<p>a) Beneficiary Name: Foreign Exchange Dealers' Association of India b) Bank's Name: Canara Bank, Cuffe Parade Br. Mumbai- 400005 c) Account Type: Savings Bank d) Account No. : 1879101005526 e) IFSC Code: CNRB0001879 f) Remark: Please provide name of the Participant</p>	 <p align="center">FOREIGN EXCHANGE DEALERS ASSN OF INDIA</p> <p align="center">2065212005526@cnrb</p>