



Foreign Exchange Dealers' Association of India

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Misc. Circular No.19/OWS/ECB/2022

9th May 2022

IMPORTANT CIRCULAR

ATTN.:


1. General Manager, HRD, Training Division
2. General Manager, International Division

Sir / Madam,

One Day Online Workshop on "External Commercial Borrowing" on 02nd June 2022

Last date of receiving nominations is 31th May 2022

We are pleased to inform our member banks that **Foreign Exchange Dealers' Association of India (FEDAI)** will be organising an online workshop on "External Commercial Borrowing" under 2022 Series. Online workshop will be conducted on Zoom Platform.

CONTACT DETAILS	PERIOD AND TIMINGS
Ms. Sushila Jaiswal / Mr. Kumar Koushik Choudhury Asst. Manager / Asst. Vice President Cell: 77100 69150 / 98744 85566 Tel: 022 – 2218 4432, 2218 2583 Email: mail@fedai.org.in , trg@fedai.org.in	Thursday 02 nd June 2022 10.00am to 1.10pm Session I – 10.00am to 11.30am Session II – 11.40am to 1.10pm
Participation Fee should be paid within 5 Days upon receipt of Invoice as per account details mentioned below. The participation fees include cost of e-book category 'C'. Banks would be liable to pay Participation Fee for all participants whose nomination has been accepted by FEDAI. The fees for the workshop per participants is: Participation Fee: Rs. 3,500/- + GST 18% : Rs. 630/- <hr/> Rs. 4,130/- GSTIN: 27AAATF0610P1ZR , PAN: AAATF0610P	
Please note that NO TDS is applicable on participation fee paid by members since FEDAI as an Association of AD-I Category Banks & FIs (Members), is a Company registered Under Section 25 of the Companies Act, 1956 and such receipts are exempted from Income Tax based on the principle of mutuality.	
Payment can be made by drawing Cheque payable at Mumbai OR NEFT as follows a) Beneficiary Name: Foreign Exchange Dealers' Association of India b) Bank's Name: Canara Bank, Cuffe Parade Br. Mumbai-400005 c) Account Type: Savings Bank d) Account No. : 1879101005526 e) IFSC Code: CNRB0001879 f) Remark: Please provide name of the Participant	Payment can also be made by scanning below QR code  FOREIGN EXCHANGE DEALERS ASSN OF INDIA 2065212005526@cnrbr

BACKGROUND

In the on-going process of de-regulation in foreign trade and exchange control administration, focus has shifted on various avenues to attract Investments & Borrowing. External Commercial Borrowing (ECB) by Indian entities has grown consistently since liberalization and is an important source of funds and a burgeoning component of foreign exchange business. Accordingly, a number of opportunities are available for transactions pertaining to ECB. Dealing with this business and guiding customers requires specialized knowledge.

It is therefore imperative that the officers of member banks are well equipped to understand the intricacies and the regulations relevant to ECBs for developing business of banks ensuring compliance to the procedural aspects and regulatory requirements applicable in our country.

OBJECTIVE OF THE WORKSHOP

- To provide understanding on various concepts and terms used in respect of External Commercial Borrowings (ECB).
- To equip the bank officials with various FEMA, 1999 provisions related to ECBs.
- To understand the operational issues related to ECBs.

TARGET GROUP

The target group will be Officers at various B as well as C Category branches of AD I Banks handling Capital Account Transactions and officials working in Compliance / Audit / Inspection Departments required to examine branch compliance to provisions related to Foreign Exchange Business and Capital Accounts in particular.

The Officers attending the Workshop will be entitled to receive 'Certificate of Participation', FEDAI e-books & Learning Module subscription for 6 months.

FACULTY

In-house faculty of FEDAI / Faculty identified by FEDAI.

INPUTS TO BE PROVIDED

- Regulatory Framework
- ECB routes,
- Eligible borrower and recognized lenders
- Forms of ECB , End use,
- Limits of ECB, Currency of ECB,
- Hedging of ECB,
- Security to raise ECB, procedure to raise ECB, powers of AD under ECB, returns of ECB
- Returns of ECB
- Trade Credits Framework
- Queries of participants and answer

Submission of Feedback by Participants and Nominated Banks

The participants are required to give their feedback on the workshop. Participants themselves may give their feedback either immediately at end of workshop and / or before end of the following week of workshop. Alternatively they may submit it through the nominating bank who will forward the participant's feedback with their comments and suggestions to our email address: mail@fedai.org.in / trg@fedai.org.in.

The nominations will be accepted on 'first come first served' basis and should be received by FEDAI latest by Tuesday, 31st May 2022. FEDAI will advise the acceptance of nominations and only such accepted nominees will be sent a weblink for Registration to the online workshop. All the participants who have completed the registration will be sent the meeting ID and Password.

Yours faithfully,

Chief Executive