



# Foreign Exchange Dealers' Association of India

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Misc. Circular No.16/PWS/IMAGE/2023

8<sup>th</sup> May 2023

To  
All FEDAI Members

ATTN.:  
Head, HRD, Training Division  
Head, International Division

Sir / Madam,

**FEDAI 5 Days Orientation Workshop (NON - RESIDENTIAL) on  
Foreign Trade and Foreign Exchange Business at Indian Bank, Chennai from 12<sup>th</sup> to 16<sup>th</sup> June 2023**

**LAST DATE FOR RECEIVING NOMINATIONS IS 5<sup>th</sup> JUNE 2023**

We are pleased to inform our members that under the auspices of FEDAI, **Indian Bank (IMAGE)** will be conducting a 5 Days Orientation Workshop (Non - Residential) on Foreign Trade and Foreign Exchange business under **Knowledge Initiative Series 2023** at their **IMAGE, Chennai** centre from 12<sup>th</sup> to 16<sup>th</sup> June 2023. The details of the workshop, time schedule and fees are furnished in Annexure.

## **BACKGROUND**

With the ongoing process of liberalisation and decentralization in exchange control administration in the areas of foreign trade business, there are host of opportunities for member banks to develop their foreign trade / exchange business. It is therefore, imperative that officers possess required knowledge of the business to guide their customers and develop their skills of operations to tap the available business opportunities, ensure compliance with the regulatory guidelines and manage the risks.

## **OBJECTIVE:**

To impart knowledge in foreign trade / exchange business and to improve operational skills sets of officers to handle the transactions. Participation in the workshop conducted by FEDAI will also enable officers of member banks to share best business practices and to network with each other for development of knowledge and skills.

## **TARGET GROUP:**

- Junior and Middle level officials from member banks working in 'A' and 'B' category branches responsible for handling and development of foreign trade / exchange business.
- Officials to be assigned in these business roles including those from 'C' Category branches of AD I Banks.
- Officials from inspection / audit department assigned with Forex/Trade Audits
- Officers responsible for credit/trade finance underwriting / forex portfolios and credit monitoring teams.

**The Officers attending the Workshop will be entitled to receive 'Certificate of Participation', FEDAI e-books & Learning Module access for 6 months.**

**FACULTY:** In-house faculty of FEDAI / Faculty identified by FEDAI

**Workshop will be covering Topics mentioned below extensively with presentations, discussions, illustrations, case studies and followed by QnA.**

- Overview of Foreign Trade and Foreign Exchange Business in India
- Various transactions/ operations conducted by AD-I, KYC and TBML
- FEMA 1999 on Imports & Exports and reporting>I/EDPMS
- ECGC – Guidelines & various credit risk mitigants for exporters and Banks.
- ICC Rules and Guidelines on International Trade
- Deposits & Accounts (Resident & Non-Resident) - Retail Remittances
- SWIFT - Mechanism & Relevant Guidelines
- Capital Account Transactions under FEMA - FDI/ODI/ECB/Trade Credit- Frameworks and reporting
- Exchange Rate Mechanism & Hedging Guidelines

FEDAI Members are requested to nominate officers from their **Chennai** and nearby branches/offices by sending **nominations directly to the Chief /Local Coordinators** marking a copy to FEDAI ([trg@fedai.org.in](mailto:trg@fedai.org.in)). The nominations will be accepted on 'first come first serve' basis and members may ensure that nominations are sent to **Indian Bank, IMAGE Centre** latest by **5<sup>th</sup> June 2023**.

With regards,

Yours faithfully,

**Deputy Chief Executive**

Enclosure: a/a

## Annexure

VENUE	CONTACT DETAILS	SCHEDULE
<p><b>Indian Bank Management Academy for Growth &amp; Excellence (IMAGE)</b> MRC Nagar, R A Puram Chennai 600 028</p> <p>Ph: 044 - 24955609 / 20 Fax : 044- 24934922 / 24955606 E-mail : <a href="mailto:image@indianbank.co.in">image@indianbank.co.in</a></p>	<p><b><u>CHIEF CO-ORDINATOR</u></b> Mr. Venkatakrisnan R Chief Manager - Training Mob 7092435300 Email: <a href="mailto:venkatakrisnan.r@indianbank.co.in">venkatakrisnan.r@indianbank.co.in</a></p> <p><b><u>LOCAL CO-ORDINATOR</u></b> Dr. Nishant Bhaskar Chief Manager Mob 83348 55562 Email: <a href="mailto:nishant.bhaskar@indianbank.co.in">nishant.bhaskar@indianbank.co.in</a></p>	<p><b>12<sup>th</sup> to 16<sup>th</sup> June 2023</b></p> <p>Monday to Friday 9.00 am. to 4.30 pm.</p>
<p>Participation Fee should be paid within 5 Days upon receipt of Invoice to the account details provided herein. The participation fee includes cost of e-book category 'C and learning module'. Member/s would be liable to pay Participation fee for all participants whose nomination has been accepted by FEDAI. The fees for the workshop per participant is:</p> <p style="text-align: center;"><b>Participation Fee: Rs. 12,000/-</b> <b>+ GST 18% : Rs. 2,160/-</b></p> <p style="text-align: center;">----- <b>Rs. 14,160/-</b></p> <p style="text-align: center;">GSTIN: 27AAATF0610P1ZR , PAN: AAATF0610P</p> <p>Please note that <b>NO TDS</b> is applicable on participation fee paid by members since FEDAI as an Association of AD-I Category Banks &amp; FIs (Members), is a Company registered Under Section 25 of the Companies Act, 1956 and such receipts are exempted from Income Tax based on the principle of mutuality.</p>		
<p><b>Payment can be made by drawing Cheque payable at Mumbai OR NEFT to the following account:</b></p>	<p><b>Payment can also be made by scanning below QR code</b></p>	
<p>a) Beneficiary Name: Foreign Exchange Dealers' Association of India b) Bank's Name: Canara Bank, Cuffe Parade Br. Mumbai- 400005 c) Account Type: Savings Bank d) Account No. : 1879101005526 e) IFSC Code: CNRB0001879 f) Remark: Please provide name of the Participant</p>	<div style="border: 2px solid blue; padding: 5px;"> <p style="text-align: center; font-size: small;">FOREIGN EXCHANGE DEALERS ASSN OF INDIA</p>  <p style="text-align: center; font-size: x-small;">2065212005526@cnrb</p> </div>	