



Foreign Exchange Dealers' Association of India

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Misc. Circular No. 15/5DPW/FOREX/2022

8th April 2022

IMPORTANT CIRCULAR

KIND ATTN.:

1. General Manager, HRD, Training Division
2. General Manager, International Division

Sir / Madam,

FEDAI 5 Days Orientation Workshop (NON-RESIDENTIAL) on Foreign Trade and Foreign Exchange Business in Chennai from 23rd May to 27th May 2022

LAST DATE FOR RECEIVING NOMINATIONS IS 18th MAY 2022

We are pleased to inform member banks that under the auspices of FEDAI, **Indian Bank** will be conducting 5 Days Orientation Workshop (**Non-Residential**) in **Chennai** as per details given below.

VENUE	CONTACT DETAILS	SCHEDULE
Indian Bank Management Academy For Growth & Excellence (IMAGE) MRC Nagar, R A Puram Chennai 600 028 Ph: 044 - 24955608 / 3 / 4 / 5 Fax : 044- 24934922 / 24955606 E-mail : image@indianbank.co.in	<u>CHIEF CO-ORDINATOR</u> Mr Venkatakrishnan R Chief Manager Cell: 7092435300 Email: venkatakrishnan.r@indianbank.co.in <u>LOCAL CO-ORDINATOR</u> Dr Nishant Bhaskar Chief Manager Cell: 83348 55562 Email: nishant.bhaskar@indianbank.co.in	23 rd to 27 th May 2022 Monday to Friday 9.00 a.m. to 5.00 p.m.

Participation Fee should be paid within 5 Days upon receipt of Invoice as per account details mentioned below. The participation fees include cost of e-book category 'C'. Banks would be liable to pay Participation Fee for all participants whose nomination has been accepted by FEDAI. The fees for the workshop per participants is:

Participation Fee: Rs. 12,000/-
+ GST 18% : Rs. 2,160/-

Rs. 14,160/-

GSTIN: 27AAATF0610P1ZR , PAN: AAATF0610P

Please note that NO TDS is applicable on participation fee/s paid by members since FEDAI as an Association of AD-I Category Banks & FIs (Members), is a Company registered Under Section 25 of the Companies Act, 1956 and such receipts are exempted from Income Tax based on the principle of mutuality.

Payment can be made by drawing Cheque payable at Mumbai OR through NEFT to the below mentioned account :

- a) Beneficiary Name: Foreign Exchange Dealers' Association of India
- b) Bank's Name: Canara Bank, Cuffe Parade Br. Mumbai- 400005
- c) Account Type: Savings Bank
- d) Account No. : 1879101005526
- e) IFSC Code: CNRB0001879
- f) Remark: Please provide name of the Participant

Payment can also be made by scanning this QR code



BACKGROUND: With the ongoing process of liberalisation and decentralization in exchange control administration in the areas of foreign trade business, there are host of opportunities for member banks to develop their foreign trade / exchange business. It is therefore, imperative that officers possess required knowledge of the business and develop their skills of operations to ensure compliance and manage risks.

OBJECTIVE: To impart knowledge in foreign trade /foreign exchange business and also to hone operational skills of officers to handle the transactions. Participation in the workshop conducted by FEDAI will also enable officers of member banks to share best business practices and to network with each other for development of knowledge and skills.

FACULTY: Experienced faculty from FEDAI, its member banks and other market participants having operational experience.

TARGET GROUP: Junior and Middle level officials from member banks working in 'A' and 'B' category branches responsible for handling and development of foreign trade /foreign exchange business. **Officials to be inducted in this business including those from 'C' Category branches of AD I Banks.** Considering importance and usefulness of such workshops, member banks may also depute officials from their inspection / audit department as well as administrative officers responsible for credit / forex portfolios.

The Officers attending the Workshop will be entitled to receive 'Certificate of Participation' and FEDAI e-books subscription for 6 months.

Topics to be covered in the workshop are enclosed as annexure I.

Member banks (**Category AD I**) are requested to nominate officers from their **Chennai** and nearby branches for this workshop. Since the nominations will be accepted on 'first come first served' basis, member banks should ensure that nominations are sent to Indian Bank (IMAGE) latest by **18th May 2022**.

With regards,

Yours faithfully,

Chief Executive

Enclosure: a/a

Topics to be covered

Day 1	
1	Overview of Foreign Trade and Foreign Exchange Business in India – Role of MoC/ MoF and other Agencies such as ICC, Paris, FBIL, FATF, IOSCO and ECGC ,Brief on Foreign Trade Policy 2015-20 – Banker’s Perspective ,Brief Account of FEDAI (Role and Rules)
2	Various transactions/ operations conducted by AD-I Banks in the area of Foreign Exchange Business – detailed discussions on various products in Forex and Preventive operational tips on FEMA 1999 with special reference to Forex Transactions where banks funds are not involved, Basics of AML/TBML
Day 2	
3	FEMA 1999 on Import & Exports & related remittances.EDPMS and IDPMS – Basics
4	Export Finance Pre/Post Shipment in rupees/foreign currency including Export of Services and software in non-physical form
5	ECGC – ECIB – obligation of bank, claim procedures and ECGC Policies in general
Day 3	
6	Brief of incoterms , URC 522 , UCP 600 , ISBP745 , Documentary L/C – Mechanism / Types
7	Brief about Bank Guarantee / Standby LC - URDG758 , ISP98 , RBI Guidelines & Precautions
Day 4	
8	Forex remittances / accounts and investment facilities available to Resident Individuals – with special reference to LRS, FCRA ,
9	Non-Resident Deposit Accounts – NRE, NRO, FCNR(B), SNRR – project office account , Investment facilities and borrowings by non-resident Indians with caselets
10	SWIFT Mechanism & Relevant Guidelines for using important format
Day 5	
11	Brief account on ECB / Trade Credits / FCNR(B) Loans ,
12	ODIs (for resident individuals and other entities) – FEMA 1999 – reporting to RBI
13	Introduction to FDI / FPI with a few caselets – reporting to RBI ,
14	Exchange rate mechanism, Introduction to Forex Markets, Simple hedging products - Forward Contracts, Exchange Traded Currency Futures, FC/INR Options,
15	General RBI directions on Forward Contracts and relevant FEDAI Rules, RBI New Hedging Guidelines