



STATEMENT OF COMMITMENT TO THE FEDAI CODE OF CONDUCT

Ref. No TRMV/06112025/OUT/60710

Date: November 06, 2025

To,

The Chief Executive
Foreign Exchange Dealers' Association of India
Maker Tower, 'F' 17th Floor,
Cuffe Parade,
Mumbai – 400 005.

Small Industries Development Bank of India (3358003NTGA2D7D31E14) has reviewed the content of the **revised FEDAI Code of Conduct** which consists of Fx Global Code (latest version) issued by Global Foreign Exchange Committee and Addendum thereto issued by the FEDAI.

I/we acknowledge that Principles, Code, Rule, and Illustration represent a set of principles generally recognised as good practice in the Foreign Exchange Market (Fx Market). The Institution confirm that it acts as a Market Participant as defined by the revised FEDAI Code of Conduct, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the revised FEDAI Code of Conduct.

To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the FEDAI Code of Conduct. We the under mentioned signatory/ies of this "Statement of Commitment" confirm that we have authority to sign this document for **Small Industries Development Bank of India**.


Name: **Amit Kumar Sethi**
Designation: Deputy General Manager




Name: **Karan Singh Rawat**
Designation: General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

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