



Industrial Bank of Korea

(Incorporated in Korea)

New Delhi Branch

Annexure-II to FEDAI Circular SPL-01/COC/2025 dated 8th May 2025

STATEMENT OF COMMITMENT TO THE FEDAI CODE OF CONDUCT

Ref. No _____

Date 30th Sep 2025

To,

The Chief Executive

Foreign Exchange Dealers' Association of India

Maker Tower, 'F' 17th Floor,

Cuffe Parade,

Mumbai – 400 005.

Industrial Bank of Korea, New Delhi (LEI Number 988400RBIWE3YA18PK12) has reviewed the content of the revised FEDAI Code of Conduct which consists of Fx Global Code (latest version) issued by Global Foreign Exchange Committee and Addendum thereto issued by the FEDAI.

I/we acknowledge that Principles, Code, Rule, and Illustration represent a set of principles generally recognised as good practice in the Foreign Exchange Market (Fx Market). The Institution confirm that it acts as a Market Participant as defined by the revised FEDAI Code of Conduct, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the revised FEDAI Code of Conduct.

To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the revised FEDAI Code of Conduct. We the under mentioned signatory/ies of this "Statement of Commitment" confirm that we have authority to sign this document for Industrial Bank of Korea, New Delhi.



Name: Mr. Byungchur Moon

Designation: Chief Executive Officer (CEO)