

STATEMENT OF COMMITMENT TO THE FEDAI CODE OF CONDUCT

July 31, 2025

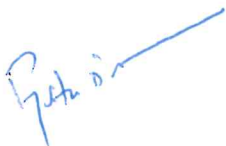
To,
The Chief Executive
Foreign Exchange Dealers' Association of India
Maker Tower, 'F' 17th Floor,
Cuffe Parade,
Mumbai – 400 005.

Emirates NBD Bank (P.J.S.C) (54930029BCN8HF3B1286) has reviewed the content of the revised FEDAI Code of Conduct which consists of Fx Global Code (latest version) issued by Global Foreign Exchange Committee and Addendum thereto issued by the FEDAI.

We acknowledge that Principles, Code, Rule, and Illustration represent a set of principles generally recognised as good practice in the Foreign Exchange Market (Fx Market). The Institution confirm that it acts as a Market Participant as defined by the revised FEDAI Code of Conduct, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the revised FEDAI Code of Conduct.

To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the FEDAI Code of Conduct. I, the under mentioned signatory of this "Statement of Commitment" confirm that I have authority to sign this document for Emirates NBD Bank (P.J.S.C).

For Emirates NBD Bank (P.J.S.C)



Royston D'Silva
Chief Compliance Officer