



BHARAT CO-OPERATIVE BANK (MUMBAI) LTD.

(Multi-State Scheduled Bank)

CENTRAL OFFICE

CO-04/IBDE29/2025-26

September 16, 2025

The Chief Executive
Foreign Exchange Dealers' Association of India
17th Floor, Maker Tower 'F',
Cuffe Parade,
Mumbai – 400 005

Dear Sir,

Sub : STATEMENT OF COMMITMENT TO THE REVISED FEDAI CODE OF CONDUCT

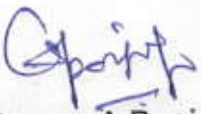
Bharat Co-operative Bank (Mumbai) Limited (335800NLUF15MTNO4878) has reviewed the content of the revised FEDAI Code of Conduct which consists of Fx Global Code (latest version) issued by Global Foreign Exchange Committee and Addendum thereto issued by the FEDAI.

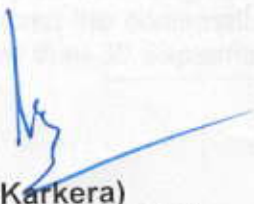
We acknowledge that Principles, Code, Rule, and Illustration represent a set of principles generally recognised as good practice in the Foreign Exchange Market (Fx Market). The Institution confirms that it acts as a Market Participant as defined by the revised FEDAI Code of Conduct, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the revised FEDAI Code of Conduct.

To this end, the Institution has taken appropriate steps, based on the size and complexity of its activities, and the nature of its engagement in the FX Market, to align its activities with the principles of the revised FEDAI Code of Conduct.

We the under mentioned signatories of this "Statement of Commitment" confirm that we have authority to sign this document for Bharat Co-operative Bank (Mumbai) Limited

For BHARAT CO-OP. BANK (MUMBAI) LTD.


(Udaykumar A Poojary)
Asst. General Manager


(Vidyanand S Karkera)
(Managing Director & CEO)

