



Foreign Exchange Dealers' Association of India

(Self-Regulatory Organisation of all Authorised Dealers)

173, Maker Tower 'F' Tel. : 2218 2549
Cuffe Parade / 2218 4432
Mumbai - 400 005.

E-mail : mail@fedai.org.in
Website : www.fedai.org.in
CIN: U67190MH1988NPL047993

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All Members of FEDAI

Sub.: Non-reflection of Manual Shipping Bills in EDPMS – Gem & Jewellery

The Gem & Jewellery Export Promotion Council (GJEPC) has represented to the Reserve Bank of India (RBI) certain operational difficulties reportedly faced by its member exporters participating in overseas exhibitions and export promotion tours.

It has been represented that goods for such exhibitions are often carried through the hand-carry mode. In these cases, Shipping Bills are issued manually and, consequently, do not get automatically reflected in the Export Data Processing and Monitoring System (EDPMS). The non-availability of such Shipping Bills in EDPMS has resulted in procedural and compliance difficulties for the concerned exporters.

The Reserve Bank of India has advised GJEPC to inform its member exporters to approach their respective Authorised Dealer (AD) banks with the manually issued Shipping Bills, duly certified by Customs, together with the relevant supporting documents. Upon satisfying themselves through appropriate due diligence regarding the underlying export transaction, the concerned AD bank may approach the respective Regional Office of the Reserve Bank of India for facilitating the upload of such Shipping Bills in EDPMS.

Member banks are advised to take note of the above guidance and deal with such requests in accordance with the aforesaid procedure, after carrying out the necessary due diligence.

Chief Executive