



Foreign Exchange Dealers' Association of India

173, Maker Tower
'F', Cuffe Parade,
Mumbai - 400 005.

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E-mail : mail@fedai.org.in
Website : www.fedai.org.in

306/Election Mg.Com./RG/2018
6th June 2018

To
All Members of FEDAI

Dear Sir,

Election of members of the Managing Committee for the period 2018-2021

- A. In terms of Article 12 of the Articles of Association as amended in 1999, of FEDAI, the Managing Committee shall consist of not less than 7 members (not being honorary members) and not more than 27 members (not being honorary members). One third of the Managing Committee would retire by rotation at each AGM and would be eligible for re-election.
- B. Vide amended Rule 11 of the Rules and Regulations of the Association, the Managing Committee shall consist of:
- Seven members having Head Offices outside India
 - Fourteen members who are Indian Public Sector banks
 - Five members who are Indian Private Sector banks
 - One member who is a Co-operative Bank / Financial Institution / Others.
- C. At the Managing Committee meeting held on 5th June 2018, it was recorded that the following nine members would retire at the Annual General Meeting for the year 2018:

Public Sector Banks	Foreign Banks	Private Sector Banks
1) Corporation Bank	1) Bank of America N.A.	1) AXIS Bank Limited
2) IDBI Bank Limited	2) Deutsche Bank A.G.	
3) State Bank of India	3) The HSBC Limited	
4) Syndicate Bank		
5) Vijaya Bank		

All the above retiring members would be eligible for re-election. It has therefore been decided to call for nominations from members of FEDAI including the retiring members, who are desirous of serving, if elected, as ordinary members of the Managing Committee for the nine vacancies as above. The 18 continuing members of the present Managing Committee are **NOT** required to send their nominations.

...2/-

Accordingly, we enclose a specimen nomination form. Member banks (other than the 18 continuing members) who would like to serve on the Managing Committee for the period 2018-2021 may arrange for the nomination form to be completed and submitted at following address:

The Chairman
Foreign Exchange Dealers' Association of India
173 Maker Tower "F", 17th Floor
Cuffe Parade
MUMBAI-400 005
Tel.No.: (022) 22182583/22184432

**Nomination form is to be sent in a closed envelope superscribed
"Nomination for FEDAI Managing Committee 2018-2021".**

The nomination, duly proposed and seconded, must reach our office on or before 05.00 P.M. **on Friday, the 22nd June 2018**. Nominations will not be accepted after that.

The Nomination form should be signed by the official authorised by the bank. In case the number of nominations received in a category exceeds the number of vacancies, election will be held by poll at the Annual General Meeting. The election to the Managing Committee shall not be made separately by each group (category) of members, but shall be made jointly by all members who will constitute a single electorate.

In case a member desires to withdraw the nomination, **the last date for the withdrawal is 05.00 P.M. on Friday, the 29th June 2018**. Such withdrawal should be made by a letter so as to reach at the above address on or before stipulated date and time.

Yours faithfully,

Chief Executive

Encl: a/a

FOREIGN EXCHANGE DEALERS' ASSOCIATION OF INDIA

NOMINATION FORM

Name of the Bank:

Name of the Bank **Authorised Signature**

Proposed by :

Seconded by :

The Nominated Bank's Declaration

We, _____ hereby consent to our nomination
(Nominated Bank)

for election to the Managing Committee for the period 2018-2021.

Place

Date

(Nominated Bank's Authorised Signature)
